



CIN No.: L30009GJ2003PLC043419 | MSME PART-II No.: 24-009-12-01046

MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

May 21, 2019

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra [east],
Mumbai - 400 051, Maharashtra, India

Symbol: MACPOWER
Series: SM

Sub: Earning Presentation on half year and year ended on March 31, 2019

**Ref: Regulation - 30 of Securities Exchange Board of India [Listing Obligations and
Disclosure Requirements] Regulations, 2015.**

Respected Sir/Ma'am,

Refer to the captioned subject we, Macpower CNC Machines Limited ["the Company"] are
hereby submitting Earning Presentation on half year and year ended on March 31, 2019.

Kindly take the same on your record.

Thanking You.

For and on behalf of
Macpower CNC Machines Limited


[Rupesh J. Mehta]
Managing Director
DIN: 01474523



Encl: a/a



MACPOWER CNC MACHINES LIMITED

EARNINGS PRESENTATION – H2-FY19 / FY19



EXECUTIVE SUMMARY



Company Overview:

- ▶ Macpower CNC Machines Ltd. (Macpower), incorporated in 2003, has more than one decade of experience in competitive manufacturing solutions.
- ▶ It has become India's fastest growing CNC Machines Manufacturing Company.
- ▶ Macpower provides 'Competitive Manufacturing Solutions' to meet the exact requirements of their customers.

- ▶ MSE – 1 Highest Financial Strength in SME Segment certified by CRISIL.
- ▶ Macpower is manufacturing Special Purpose Machines [SPM] for Defense sectors like DRDO and for Aeronautics segments like HAL.

Business Mix:

Manufacturing range includes CNC Turning Centre, VMC, HMC, Turn Mill Centre, VTL, Twin Spindle Turning & VMC, Drill Tap Centre, Cylindrical Grinder along with Robotic Automation solutions.

Manufacturing and Distribution Network:

With more than 5,000 installation bases across India, the company has sales & service teams present in 31 cities that boasts of 107 qualified sales and service engineers.

Macpower also has 6 business associates across India, 4 regional offices and 4 Tech Centers.

Financials FY19

Total Revenue
INR 1,432 Mn
31% 3 Year CAGR

EBITDA
INR 195 Mn
104% 3 Year CAGR

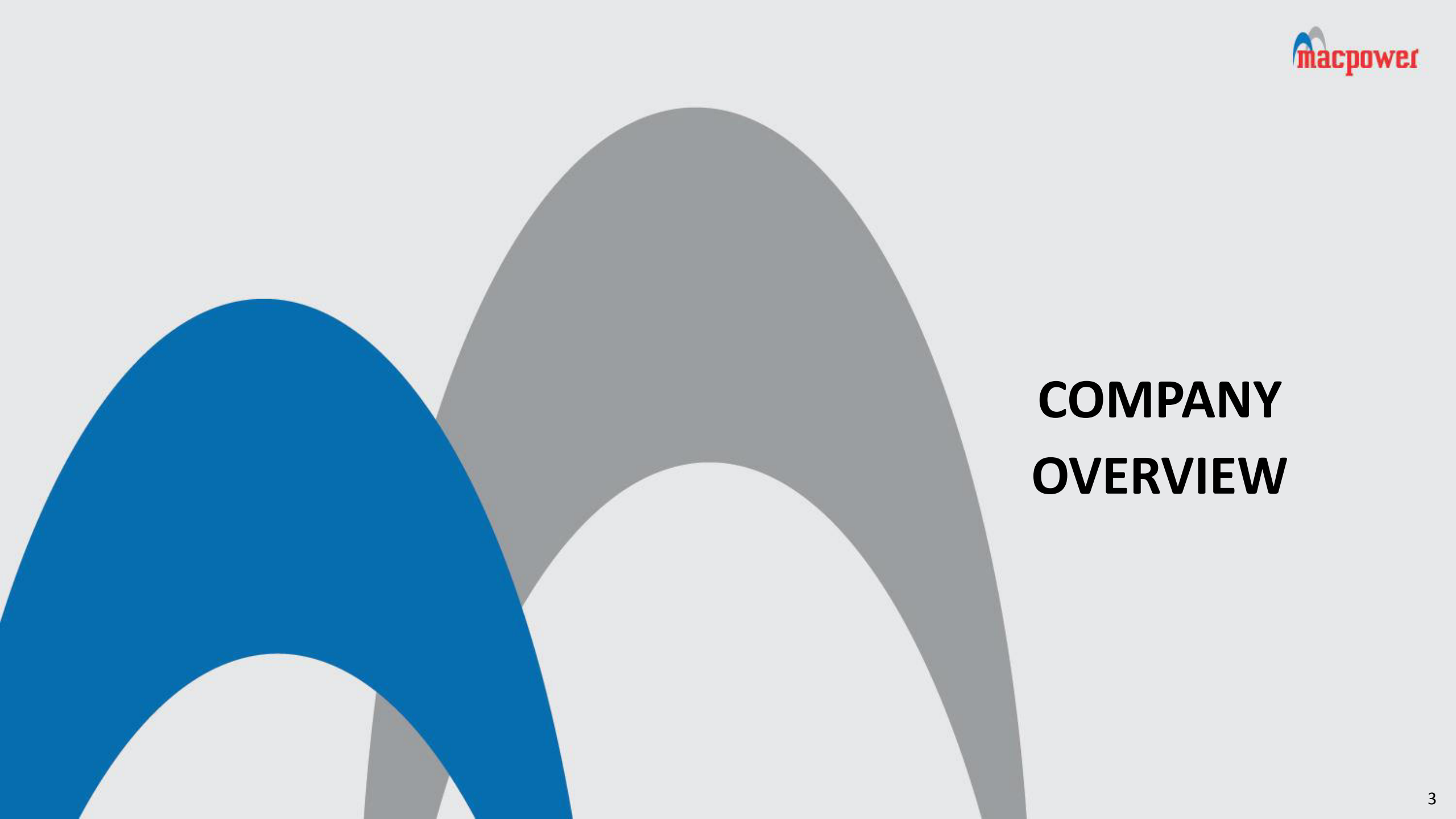
PAT
INR 127 Mn
177% 3 Year CAGR

Financials FY19

Total Revenue
33% Y-o-Y Growth

EBITDA
64% Y-o-Y Growth

PAT
81% Y-o-Y Growth

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COMPANY OVERVIEW

COMPANY OVERVIEW



- ▶ Incorporated in 2003, Macpower CNC Machines Limited (Macpower) has a vision to provide the best possible solution in CNC machine industry thereby unleashing value for end users.
- ▶ Led by highly experienced promoters and management team, Macpower adopts an innovation driven approach, which makes the company successful in all its operations.
- ▶ Macpower's manufacturing range includes CNC Turning Centre, VMC, HMC, Turn Mill Centre, VTL, Twin Spindle Turning & VMC, Drill Tap Centre, Cylindrical Grinder along with robotic automation solution.
- ▶ Macpower has successfully executed projects across India for sectors like Automobile, Railways, Aerospace, Defense, Power, Medical, Agriculture, Government Education Sector and General Engineering.
- ▶ Macpower has its manufacturing unit in an area of around 4 acres which is situated at Metoda G. I. D. C. , Rajkot (India).
- ▶ It exports to companies in countries like the USA, UK, Turkey, Thailand, UAE, South Africa and many more.

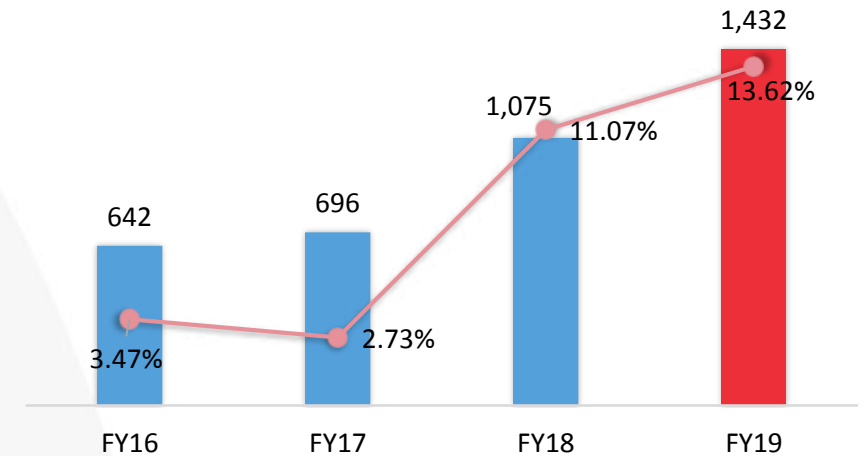
65

Different Models

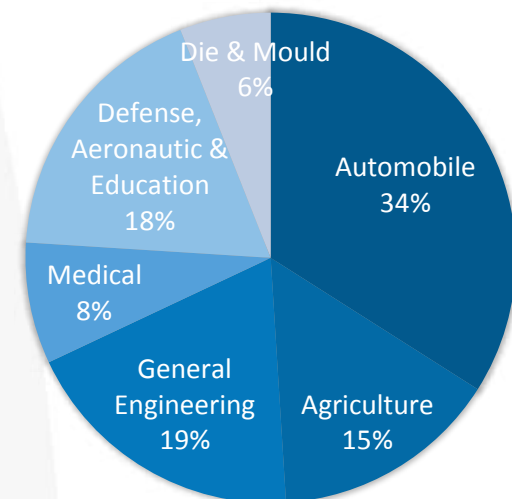
1,000

Application Solutions

Total Income (In Mn) and EBITDA Margins



Industry Segment wise Revenue FY19



H2-FY19 / FY19 KEY FINANCIAL HIGHLIGHTS



❑ H2-FY19 Financial Performance:

- Total Income*: INR 736 Mn
- EBITDA: INR 93 Mn
- EBITDA Margin: 12.64%
- PAT: INR 60 Mn
- PAT Margin: 8.15%
- Diluted EPS: INR 6.15 / Share

* Includes Other Income

❑ FY19 Financial Performance:

- Total Income*: INR 1,432 Mn
- EBITDA: INR 195 Mn
- EBITDA Margin: 13.62%
- PAT: INR 127 Mn
- PAT Margin: 8.87%
- Diluted EPS: INR 12.89 / Share

H2-FY19 / FY19 OPERATIONAL HIGHLIGHTS



❑ Operational Highlights:

- Number of machines sold in H1-FY19 were 403 compared to 394 in H2-FY19. In H2-FY19, Special Purpose Machines or Higher Value Machines were sold that requires more time in manufacturing.
- Total No. of machines sold for FY19 are 797 compared to 572 in FY18 securing a volume growth of 39% .
- This year the company catered 14 Machines to the Department of Training and Employment – Karnataka [in single order], 6 Machines to Defense sector, 2 Machines to Aerospace and also catered to educational institute like IIT-Kharagpur.
- Company designed, manufactured and dispatched 3 big machines which are normally being imported by the customer.
- The Board has recommended final dividend of INR 1.0 per share (i.e. 10%) (Face Value INR 10 per share) for the Financial Year 2019.

H2-FY19 FINANCIAL OVERVIEW

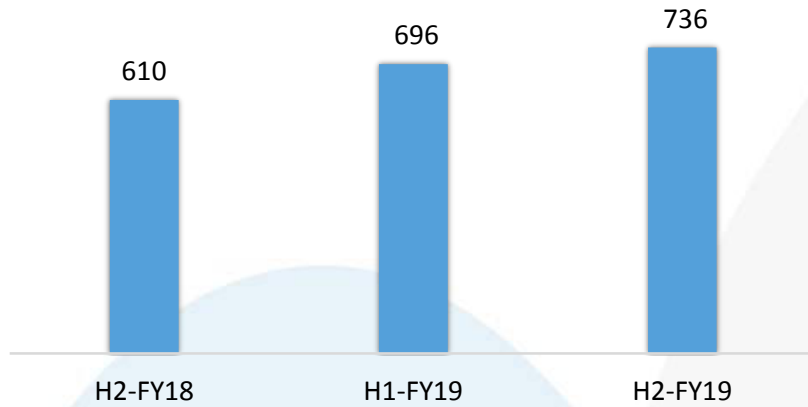


PARTICULARS (INR Mn)	H2-FY19	H2-FY18	Y-o-Y	H1-FY19	Growth(%)
Total Income*	736	610	20.7%	696	5.7%
Total Expenses	643	533	20.6%	594	8.2%
EBITDA	93	77	20.8%	102	(8.8) %
EBITDA Margin	12.64%	12.62%	2 Bps	14.66%	(202) Bps
Finance Cost	2	1	100.0%	1	100%
Depreciation	6	6	NA	6	NA
PBT	85	70	21.4%	95	(10.5) %
Tax	25	25	NA	29	(13.8) %
PAT	60	45	33.3%	66	(9.1) %
PAT Margin	8.15%	7.38%	77 Bps	9.48%	(133) Bps
Diluted EPS (INR)	6.15	10.31	(40.3)%	6.74	(8.8) %

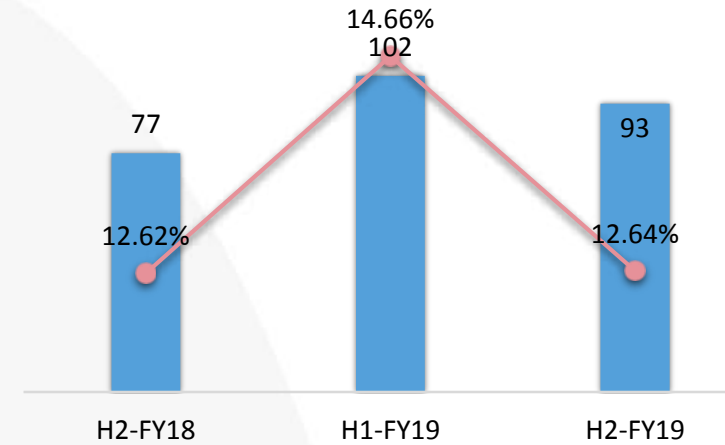
* Includes Other Income

H2-FY19 FINANCIAL HIGHLIGHTS

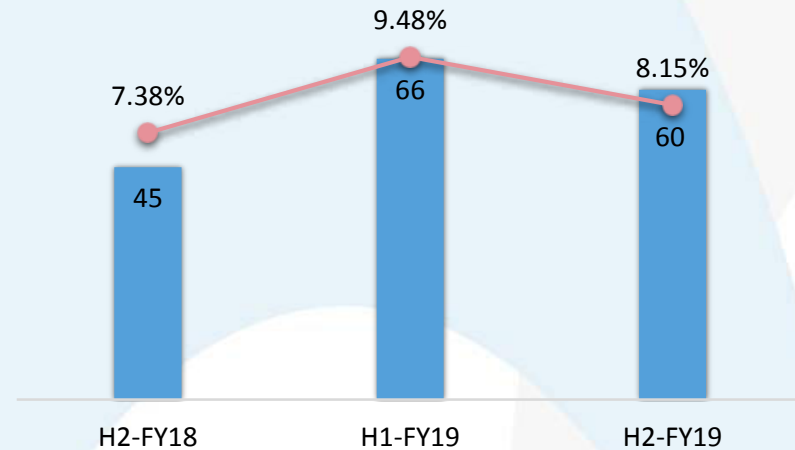
Total Revenue* (INR Mn)



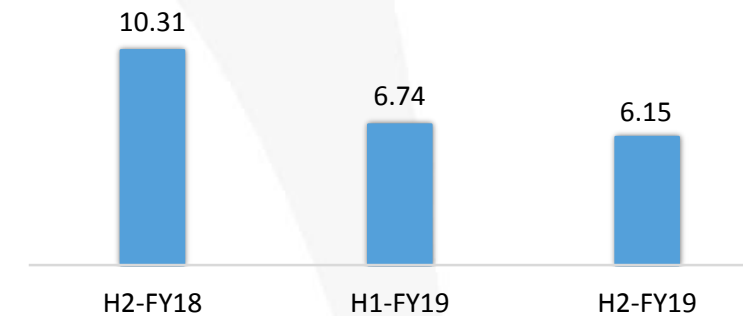
EBITDA (INR Mn) and EBITDA Margins (%)



PAT (INR Mn) and PAT Margins (%)



EPS (INR)



* Includes Other Income

FY19 FINANCIAL OVERVIEW



PARTICULARS (INR Mn)	FY19	FY18	Y-o-Y
Total Income*	1,432	1,075	33.2%
Total Expenses	1,237	956	29.4%
EBITDA	195	119	63.9%
EBITDA Margin	13.62%	11.07%	255 Bps
Finance Cost	2	2	NA
Depreciation	12	10	20.0%
PBT	181	107	69.2%
Tax	54	37	49.9%
PAT	127	70	81.4%
PAT Margin	8.87%	6.51%	236 Bps
Diluted EPS (INR)	12.89	10.31^	25.0%

* Includes Other Income ^ weighted average

ORDER BOOK (As on 30th April, 2019)



Description	No. of Units	Value (INR Mn)
Pending Order/ Advance (Private)	417	741/38
Govt. Supplied	178	792
L1/Order Recd. (For FY19)	3	10
Tender Bided	485	2,022

Order Book	Domestic	
Products	No. of Units	Value (INR Mn)
Turning Centre	330	488
Vertical Turning Lathe	1	7
Vertical Machining Centre	84	225
Horizontal Machining Centre	2	22

HISTORICAL INCOME STATEMENT



PARTICULARS (INR Mn)	FY16	FY17	FY18	FY19
Total Income*	642	696	1,075	1,432
Total Expenses	619	677	956	1,237
EBITDA	23	19	119	195
EBITDA Margin	3.47%	2.73%	11.07%	13.62%
Finance Cost	7	3	2	2
Depreciation	13	7	10	12
PBT	3	9	107	181
Tax	(3)	2	37	54
PAT	6	7	70	127
PAT Margin	0.93%	1.01%	6.51%	8.87%
Diluted EPS (INR)	12.63	15.68	10.31^	12.89

* Includes Other Income ^ weighted average

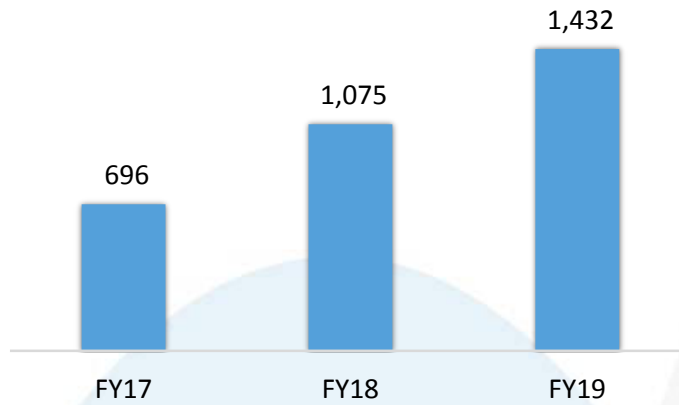
BALANCE SHEET

EQUITY AND LIABILITIES (INR Mn)	FY18	FY19	ASSETS (INR Mn)	FY18	FY19
1) SHARE HOLDERS' FUND			1) NON CURRENT ASSETS		
Share Capital	98	98	Fixed Assets		
Reserves and Surplus	435	558	Tangible Assets	44	58
Total	533	656	Intangible Assets	1	1
			Capital Work-in-progress	1	55
2) NON CURRENT LIABILITIES			Deferred Tax Asset (Net)	6	5
Long Term Borrowings	2	-	Long Term Loans & Advances	12	10
Long Term Provisions	5	6	Other Non Current Assets	16	17
Total	7	6	Total	80	146
3) CURRENT LIABILITIES			2) CURRENT ASSETS		
Short Term Borrowings	-	-	Current Investments	75	10
Trade Payables	358	369	Inventories	277	474
Other Current Liabilities	5	4	Trade Receivables	42	87
Short Term Provisions	44	57	Cash & Cash Equivalents	392	279
Total	407	430	Short Term Loans & Advances	81	96
			Total	867	946
Total	947	1,092	Total	947	1,092

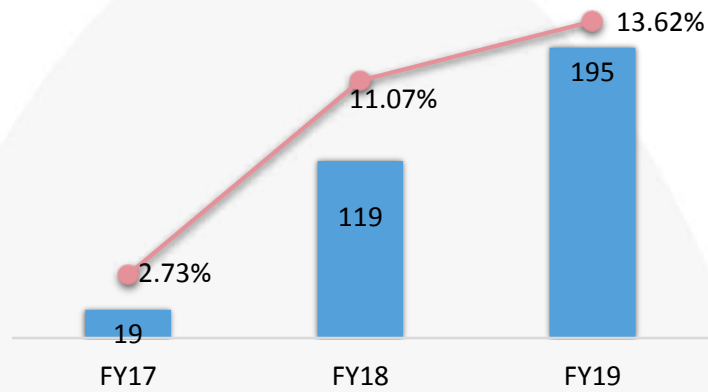
FINANCIAL HIGHLIGHTS



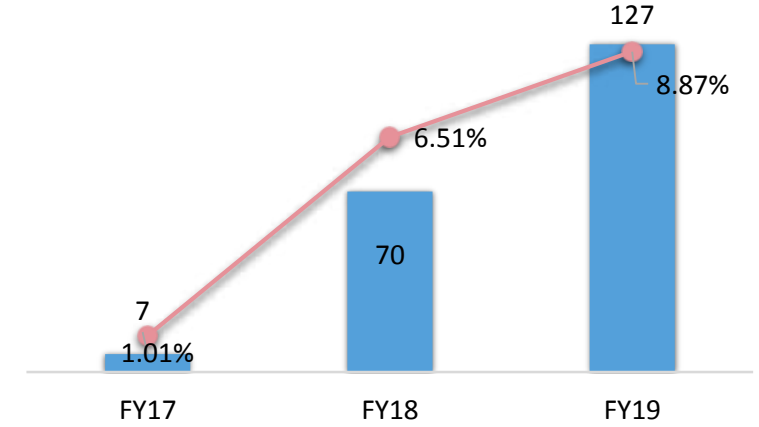
Total Revenue* (INR Mn)



EBITDA (INR Mn) and EBITDA Margins (%)



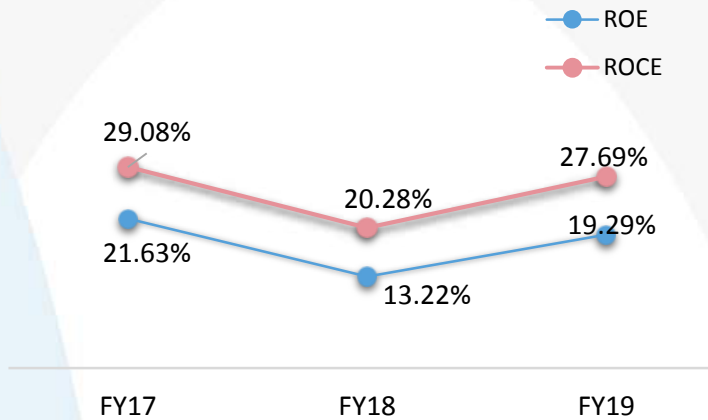
PAT (INR Mn) and PAT Margins (%)



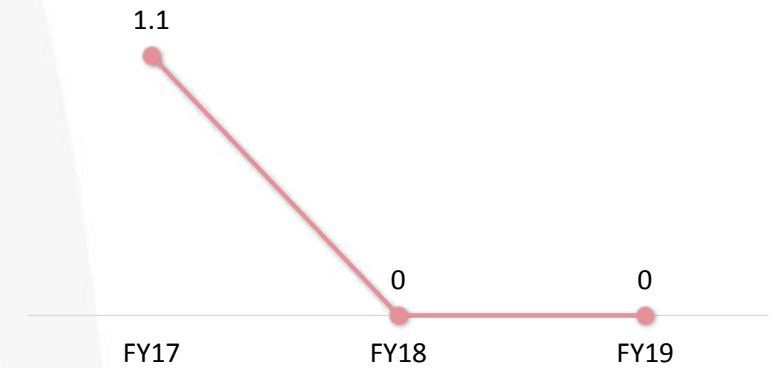
EPS (INR)



RoE (%) and RoCE (%)



Debt-Equity (x)

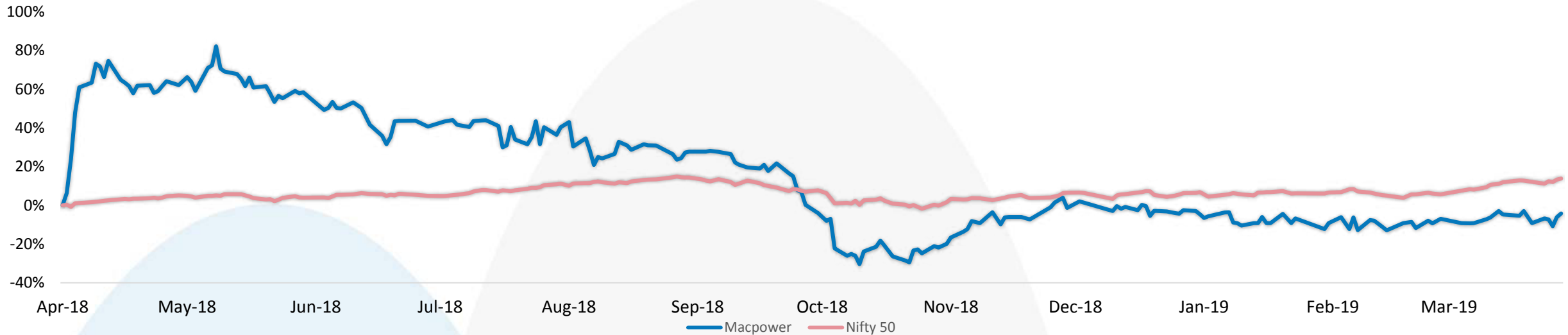


* Includes Other Income ^ weighted average

MARKET DATA



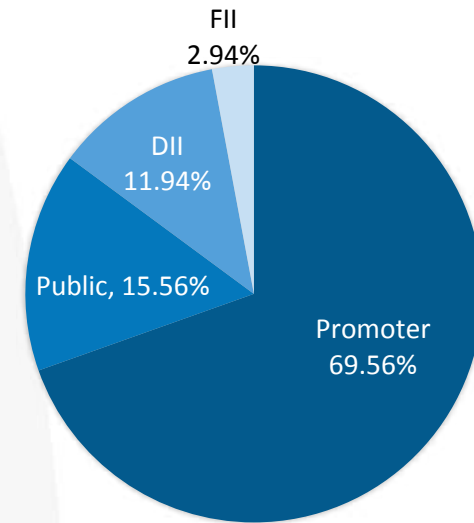
Share Price Performance as on (31st March, 2019)



Price Data (As on 31st March, 2019)

CMP	153.0
52 Week H/L	305.5/108.0
Avg. Trading Vol.	26.3
Avg. Net Turnover	5.8
Market Cap (In Mn)	1,500.6
Total No. of Shares (In Mn)	9.80

Shareholding Pattern (As on 31st March, 2019)



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For further information please contact our Investor Relations Representatives:

Mr. Anuj Sonpal

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Email: macpower@valoremadvisors.com

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THANK YOU